

Crosspointe Swim and Racquet, Inc.

**Approved 2021
Budget**

Description	Approved 2020 Budget	Approved 2021 Budget	Changes
Grand Total Net Surplus or Loss	0	0	0
Grand Total Resources:	1,880,138	1,765,814	(114,324)
Grand Total Expenses:	1,880,138	1,765,814	(114,324)
Current Net Income: Surplus or Loss	(73,000)	(146,872)	(73,872)
Total Current Year Income:	1,577,916	1,492,600	(85,316)
Total Current Year Expenses:	1,650,916	1,639,472	(11,444)
Replacement Reserve Items Summary	229,222	126,342	(102,880)
Replacement Reserve Interest	15,000	15,000	0
Capital Replacement Reserves	214,222	111,342	(102,880)
Oper Res: CY Inc Trans out +/-Excess in -	73,000	146,872	73,872
Oper Res Transfer for - CY Exp: Cap Improvements	73,000	38,533	(34,467)
Oper Res Transfer For/To - CY Exp/Income: + For/- To	0	108,339	108,339
Description	2020	2021	Changes
General Assessments	1,404,000	1,404,000	0
Verizon Payments	13,116	13,500	384
Collection Fees	0	0	0
Legal Fee Reimbursement	3,000	4,000	1,000
Miscellaneous Pool Income	8,000	0	(8,000)
Associate Membership - Pool	113,000	45,200	(67,800)
Newsletter Advertisement	17,000	13,000	(4,000)
Community Ctr/Pool Rental	5,000	1,000	(4,000)
Operating Interest Income	7,000	5,000	(2,000)
Late Fees	7,500	6,600	(900)
Tennis Key Income	300	300	0
Misc Income Resale	0	0	0
Bad Debt Recovery	0	0	0
NSF Income	0	0	0
Subtotal Current Year Income	1,577,916	1,492,600	(85,316)
Operating Transfer: Capital Improvements	73,000	38,533	(34,467)
Oper Transfer - CY Income	0	108,339	108,339
Subtotal Trans from Oper Reserves	73,000	146,872	73,872
Total Current Year Income	1,650,916	1,639,472	(11,444)
Cap Replace Res Interest Income	15,000	15,000	0
Cap Replace Res Transfer: Replace	214,222	111,342	(102,880)
Subtotal Trans from Capital Reserves	229,222	126,342	(102,880)
Grand Total Resources:	1,880,138	1,765,814	(114,324)

Expenses

Administrative

Management Contract	54,688	55,782	1,094
Management Fees	205,500	208,600	3,100
Management Reimbursables	22,000	19,400	(2,600)
Special Projects	5,000	5,000	0
BOT Expense/Minutes	2,600	2,600	0
Postage/Cert Mail	1,500	1,500	0
Office Supplies	2,100	2,100	0
Misc. Admin	1,000	1,200	200
Permits, Licenses & Fees	4,500	4,500	0
Legal Fees	18,000	15,000	(3,000)
Bad Debt Expense	1,500	1,500	0
Audit & Tax Preparation	7,000	7,100	100
Printing/Copying	4,100	4,600	500
Federal Income Taxes	5,000	10,500	5,500
State Income Taxes	2,000	3,700	1,700
Total Admin Expense	336,488	343,082	6,594

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Insurance			
Master Policy & WC	25,500	25,500	0
Directors & Officers Liability	5,300	5,300	0
Total Insurance Expense	30,800	30,800	0
Facilities			
Trash Collection	305,000	316,000	11,000
Janitorial Services	10,500	10,300	(200)
Comm.Cntr Repairs/Maint/Painting	5,000	32,000	27,000
Security System	3,200	3,200	0
General Facility Repair & Maint	22,000	22,000	0
Total Facilities: Land & Bldg Expense	345,700	383,500	37,800
Open Space			
Grounds Maintenance	160,134	157,787	(2,347)
Grounds Other	12,000	12,000	0
Fence Repairs & Maint.	2,500	2,500	0
Snow Removal	4,000	4,000	0
Tree Removal/Replacement	44,000	44,000	0
Pond Maintenance	15,000	15,000	0
Irrigation Repairs	4,500	4,500	0
Landscape - minor shrub replacement	5,000	5,000	0
Open Space Other	13,000	13,000	0
Community Clean Up Fund	200	200	0
Grass to Forest Initiative	0	750	750
Open Space Encroachment/Enforcement	2,000	2,000	0
Trail Maint.	37,500	19,865	(17,635)
Erosion Control	10,000	23,975	13,975
Total Open Space	309,834	304,577	-5,257
Tennis			
Tennis Court Repair/Main Expense	16,500	16,500	0
Tennis Activities (Social)	0	0	0
Total Tennis	16,500	16,500	0
Pool Operations			
Pool Management	183,200	184,900	1,700
Pool Management, Contract Sep	2,000	5,000	3,000
Life Guard Bonus	500	1,000	500
Pool Repairs & Maintenance	20,500	22,200	1,700
Pool Chemicals	17,500	17,500	0
Pool Furniture	10,300	6,000	(4,300)
Pool Activities	0	0	0
Pool ID System	1,600	1,600	0
Total Pool Expense	235,600	238,200	2,600
Utilities			
Electricity	25,000	25,000	0
Water & Sewer	10,000	10,000	0
Telephone	7,700	9,600	1,900
Total Utility Expense	42,700	44,600	1,900
Community Programs			
Newsletter Expense	26,000	26,000	0
Children's Activities	1,500	0	(1,500)
Social/Recreation Programs	5,500	12,450	6,950
Communications Committee	500	2,500	2,000
Web Site	3,900	3,900	0
BoT -B&FC Vol Party	1,300	0	(1,300)
Community Patrols	22,000	22,000	0
Neighborhood Watch	0	0	0
Total Comm Program Expense	60,700	66,850	6,150
Subtotal CY Operating Exp	1,378,322	1,428,109	49,787
Capital Replace Reserves Contribution			
Capital Reserves	169,840	172,830	2,990
Total Contrib to Cap/Replac Reserves	169,840	172,830	2,990
Subtotal CY Operating Expenses including R&R Contribution	1,548,162	1,600,939	52,777

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	2020	2021	Changes
Operating Reserves Contribution			
Operating Reserves	29,754	0	(29,754)
Risk Reserve, Fencing	0	0	0
Capital Improvement Fund	0	0	0
Other Reserves (Legal)	0	0	0
Total Contrib to Operating Reserves	29,754	0	(29,754)
CY Income Interest Contribution			
Oper Res Interest	0	0	0
Total CY Income Interest	0	0	0
Capital Improvements			
Capital Improvements, OSC	2,000	12,533	10,533
Capital Improvements - Pond/Trail	70,000	26,000	(44,000)
Capital Improvements - Tennis	0	0	0
Capital Improvements - Pool	1,000	0	(1,000)
Capital Improvement - Entrance Landscaping	0	0	0
Total Cap Improve Res	73,000	38,533	-34,467
Operating Expense - Other	0	0	0
Total Cap Improvements	73,000	38,533	-34,467
Total CY Operating Expenses:	1,650,916	1,639,472	(11,444)
Cap Replace Res Interest Contribution			
Cap Res Int Contrib	15,000	15,000	0
Capital Replacement			
Capital Reserves: OSC	33,000	37,083	4,083
Capital Reserves: Pool	26,222	19,259	(6,963)
Capital Reserves - Management	95,000	55,000	(40,000)
Capital Reserves - Tennis	60,000	0	(60,000)
Total Cap Replace Res	214,222	111,342	(102,880)
Total Capital Reserves	229,222	126,342	(102,880)
Grand Total Expenses:	1,880,138	1,765,814	(114,324)
Net Income or Loss:	0	0	0